

Bill of Material & Formula Cost Roll- UP

- Introduction
- Process- Bill of Material & Formula Cost Roll-UP

Introduction

The Bill of Materials (BOM) and Formula Cost Roll-Up process is a crucial element in manufacturing, involving the detailed calculation of costs associated with a product. The BOM outlines all necessary components, and the cost roll-up aggregates these costs, offering a comprehensive view of production expenses. This process is essential for accurate pricing, strategic decision-making, and effective financial planning in manufacturing businesses.

Business process

The business process for the Bill of Materials (BOM) and Formula Cost Roll-Up involves a systematic approach to calculate and manage the costs associated with manufacturing a product. Here's a simplified overview:

Process- Bill of Material & Formula Cost Roll-UP

Home (34) Bill of Material & Formula ...

This Process allow integrate Bill of Material & Formula Cost
This Process allow Integrate Bill of Material & Formula Cost Element Cost = Element Cost this level + Element Cost this low level Total BOM Cost = Sum every Element Cost

Organization

Accounting Schema Konnect Demo Instance UN/35 Indian Rupee

Cost Type Konnect Demo Instance UN/35 Indian Rupee

Costing Method Standard Costing

Product

Product Category

Product Type

Resource

Warehouse

☐ Run as Job

Saved Parameters

OK Cancel

Organization : User have to mention the organization here.

Accounting schema : user have to select the accounting schema here

cost Type : user have to select the cost type according.

costing method: user have to select the costing method.

product: user have to select the product here.

product category: user have to select the product category here

product type : user can select the product type

resource: user can select the resource here.

warehouse: user can select the warehouse here.

while user click on the "ok" button system will intergrade with the bill of material and formal cost element cost