

Copy Price to Standard Cost

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Introduction

The process of "Copy Price to Standard Cost" involves updating the standard cost of a product with its current market or selling price.

Business process

This adjustment is crucial for businesses seeking alignment between their pricing strategy and internal cost structures. By copying the prevailing market price to the standard cost, organizations can ensure that their cost estimates accurately reflect the economic reality and market conditions.

Process - Copy Price to Standard Cost

The screenshot shows a SAP process window titled 'Copy Price to Standard Cost'. The window has a title bar with 'Home (34)', 'Bill of Material & Formula ...', and the process name. Below the title bar, there is a message: 'This process allow copy a Price from Price list Version to Element Cost' and 'This process allow copy a Price from Price list Version to Element Cost'. The main area contains several dropdown menus: 'Cost Type' (Konnect Demo Instance UN/35 Indian Rupee), 'Organization' (Manufacturing Discrete), 'Accounting Schema' (Konnect Demo Instance UN/35 Indian Rupee), 'Cost Element' (Machine Cost), and 'Price List Version' (2024-01-10 14:47:50). There is also a checkbox 'Run as Job' with a tooltip 'Identifies a unique instance of a Price List'. At the bottom, there is a 'Saved Parameters' section with a dropdown and icons for saving and deleting. The bottom right corner has 'OK' and 'Cancel' buttons.

cost Type : user have to mention the cost type.

organization : user have to select the organization.

Accounting schema : user have to mention the accounting schema here.

cost element : user have to mention the cost element here.

price list version : User have to mention the price list version here.

while the user click on the "ok" button system will cost the price to standard cost.