Copy Price to Standard Cost

Introduction

The process of "Copy Price to Standard Cost" involves updating the standard cost of a product with its current market or selling price.

Business process

This adjustment is crucial for businesses seeking alignment between their pricing strategy and internal cost structures. By copying the prevailing market price to the standard cost, organizations can ensure that their cost estimates accurately reflect the economic reality and market conditions.

Process - Copy Price to Standard Cost

cost Type : user have to mention the cost type.

organization : user have to select the organization.

Accounting schema : user have to mention the accounting schema here.

cost element : user have to mention the cost element here.

price list version : User have to mention the price list version here.

while the user click on the "ok" button system will cost the price to standard cost.