

Frozen/UnFrozen Cost

- Introduction
- Process - Frozen/UnFrozen Cost

Introduction

Within our comprehensive ERP system, we have implemented a dynamic and strategic feature known as "Cost Freeze/Unfreeze" to empower organizations in their budget management processes. This functionality plays a pivotal role in maintaining financial control, adaptability, and regulatory compliance.

Business Process

Managed within the ERP system, the Cost Freeze/Unfreeze status is controlled by authorized users, typically financial controllers or designated budget administrators. This intuitive and secure process ensures that only those with the necessary permissions can toggle the freeze/unfreeze status, maintaining a balance between financial stability and operational adaptability.

Process - Frozen/UnFrozen Cost

The screenshot shows a web-based form titled "Frozen/UnFrozen Cost" with a subtitle "Lets freeze or unfreeze the cost, If the Cost is UnFrozen then can be changed". The form contains several dropdown menus and checkboxes:

- Organization**: A dropdown menu.
- Cost Type**: A dropdown menu with the value "Konnect Demo Instance UN/35 Indian Rupee".
- Accounting Schema**: A dropdown menu with the value "Konnect Demo Instance UN/35 Indian Rupee".
- Cost Element**: A dropdown menu with the value "Labour Cost".
- Product Category**: A dropdown menu.
- Cost Frozen**: A checkbox.
- Product**: A dropdown menu.
- Run as Job**: A checkbox.

At the bottom of the form, there is a "Saved Parameters" section with a dropdown menu and two icons (a folder and a trash can). On the right side, there are two buttons: "OK" (with a green checkmark) and "Cancel" (with a red X).

Organization : user have to select to the organization

cost Type : user have to select cost type

accounting schema : user have to mention accounting schema

cost element : user have to mention cost element

product category: User have to mention the product category

Product : user have to mention the product in this field

while the user click on the ok button system will execute as per the above mentioned criteria