

Loans and advances

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Introduction

Overview

1. Loans and Advance Window is used to get a loan or advance amount from the organization.

Business Case

1. In a Business case Loans and Advance Window is used to get a loan or advance amount from the organization or a company.

Tabs

Tabs

Loans and Advance

Inserted

Client	XYZ Foundation	Organization	
Target Document Type		Document No	
Name			
Description			
Date	22/04/2020		
Employee		Department	
Position			
RuleType		Invoice	

ReferenceGroup		IsPaid	<input type="checkbox"/>
Currency	INR	Amount	0.00
PaymentTime	Immediate	Repaid Amount	0.00
<input type="checkbox"/> IsCash		Payment	
Repayment Mode	Deduct in Payroll	Bank Account	
Document Status	Drafted	RepaymentTime	
<input checked="" type="checkbox"/> Active			
			Document Action

Critical Fields

- 1.Name: It is used to give a loans and advance document name.
- 2.Employee: Used To select the employee name
- 3.Rule type : This field used to select the rule type
- 4.Payment time: It is used to select the Repayment Payment time
 - 4.1 Immediate : It is a type of payment time for immediate
 - 4.2 Next payroll : If we select this Amount will be detected From Next Payroll
- 5.Repayment mode : It is used to select the Repayment Mode

5.1 Deduct in payroll : Used to detect the Amount through payroll

5.2 Deduct via bills : It is used to detect amount by the bills.

5.3 Repayment schedule : It is used to Detect amount by the schedule.

6.Repayment time : Used to mention the Approximate Repayment Date

7.Bank account : Used to select the Bank account for this Transaction.

Critical & onetime setup fields

1.Organization:This Field is used to select the organization

2.Target Document Type- This Field is used to select the type of the document that you are going to process

Non-Critical Fields

Zoom condition's

Customization

Tabs

Repayment schedule

Loan and Advances > Repayment Schedule

Inserted

Client	Konnect Demo	Organization	Manufacturing Discrete
Document No		Employee Loan and Advances	Kumar_1000006
Sequence	10		
Date			
Amount	0.00	Currency	INR
<input type="checkbox"/> IsPaid		<input checked="" type="checkbox"/> Active	

Critical Fields

Field name with Definition

Critical & onetime setup fields

Non-Critical Fields

Zoom condition's

Customization

Tabs

Payroll records

[Loan and Advances](#) > Payroll Records

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<u>Client</u>	XYZ Foundation	<u>Organization</u>	HQ
<u>Employee Loan and Advances</u>	Krish_1000001		
Amount		1,000.00	
Date	31/05/2019		
Payroll Detail		1,000,862	
Month			
Year			
	<input checked="" type="checkbox"/> IsPaid		
Repayment			
	<input checked="" type="checkbox"/> Active		

Note : Once payroll document action is complete, payroll details automatically update in this tab

Video