

Loans and advances

- [Introduction](#)
- [Tabs](#)
 - [Loans and Advance](#)
 - [Repayment schedule](#)
 - [Payroll records](#)
- [Video](#)

Introduction

Overview

1. Loans and Advance Window is used to get a loan or advance amount from the organization.

Business Case

1. In a Business case Loans and Advance Window is used to get a loan or advance amount from the organization or a company.

Tabs

Loans and Advance

Inserted

<u>Client</u> *	XYZ Foundation	<u>Organization</u> *	
<u>Target Document Type</u> *		Document No	
<u>Name</u> *			
Description			
Date	22/04/2020		
<u>Employee</u> *		<u>Department</u>	
<u>Position</u>			
<u>RuleType</u> *		<u>Invoice</u>	

ReferenceGroup		<input type="checkbox"/> IsPaid	
<u>Currency</u> *	INR	Amount	0.00
PaymentTime	Immediate	Repaid Amount	0.00
<input type="checkbox"/> IsCash		<u>Payment</u>	
Repayment Mode *	Deduct in Payroll	<u>Bank Account</u>	
Document Status	Drafted	<u>RepaymentTime</u> *	
<input checked="" type="checkbox"/> Active			

Document Action

Critical Fields

- 1.Name: It is used to give a loans and advance document name.
- 2.Employee: Used To select the employee name
- 3.Rule type : This field used to select the rule type
- 4.Payment time: It is used to select the Repayment Payment time
 - 4.1 Immediate : It is a type of payment time for immediate
 - 4.2 Next payroll : If we select this Amount will be detected From Next Payroll
- 5.Repayment mode : It is used to select the Repayment Mode

5.1 Deduct in payroll : Used to detect the Amount through payroll

5.2 Deduct via bills : It is used to detect amount by the bills.

5.3 Repayment schedule : It is used to Detect amount by the schedule.

6.Repayment time : Used to mention the Approximate Repayment Date

7.Bank account : Used to select the Bank account for this Transaction.

Critical & onetime setup fields

1.Organization:This Field is used to select the organization

2.Target Document Type- This Field is used to select the type of the document that you are going to process

Non-Critical Fields

Zoom condition's

Customization

Tabs

Repayment schedule

[Loan and Advances](#) > Repayment Schedule▼

Inserted

Client

Konnect Demo

Document No

Sequence

10

Date

Amount

0.00

IsPaid

☐

Organization

Manufacturing Discrete

Employee Loan and Advances

Kumar_1000006

Currency

INR

Active

☒

Critical Fields

Field name with Definition

Critical & onetime setup fields

Non-Critical Fields

Zoom condition's

Customization

Tabs

Payroll records

[Loan and Advances](#) > Payroll Records ▾ 1/3

<u>Client</u>	XYZ Foundation	<u>Organization</u>	HQ
<u>Employee Loan and Advances</u>	Krish_1000001		
Amount	1,000.00		
Date	31/05/2019		
Payroll Detail	1,000,862		
Month			
Year			
	<input checked="" type="checkbox"/> IsPaid		
Repayment			
	<input checked="" type="checkbox"/> Active		

Note : Once payroll document action is complete, payroll details automatically update in this tab

Video