

# Product Category

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# Introduction

# Introduction

## Overview

1. The Product Category allows you to define different groups of products. These groups can be used in generating Price Lists, defining margins and for easily assigning different accounting parameters for products.

## Business Case

1. In a company the Product Category defines unique groupings of products. Product categories can be used in building price lists.(Ex : Finished Goods,Bought Out,Piece Parts)

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# Product Category

The screenshot shows the 'Product Category' form in the Konnect Analytics application. The form is titled 'Product Category: 1000002 ...'. It contains several input fields and dropdown menus. The 'Client' field is set to 'Konnect Demo'. The 'Search Key' field contains '1000002'. The 'Name' field contains 'Finished Goods'. The 'Planned Margin %' field is set to '0.0'. The 'Material Policy' dropdown is set to 'FiFo'. The 'Print Color' dropdown is set to 'Black'. There are also checkboxes for 'Active' and 'Self-Service', both of which are checked. The 'Parent Product Category' and 'Attribute Set' dropdowns are empty. The 'Asset Group' dropdown is also empty. The 'Organization' field is empty. The 'Description' field is empty. The 'Default' checkbox is unchecked.

## Critical Fields

1. Name : It is used to mention the Product category name .The name of an entity (record) is used as an default search option in addition to the search key. The name is up to 60 characters in length.
2. Material Policy : The Material Movement Policy determines how the stock is flowing (FiFo or LiFo) if a specific Product Instance was not selected. The policy can not contradict the costing method (e.g. FiFo movement policy and LiFo costing method).

## Critical & onetime setup fields

1. Organization Field- This Field is used to select the organization which you are going to process the document.

## Non-Critical Fields

1. Parent Product Category : This is used to select the parent product category.(Refer

Product Category Master)

2. Planned Margin % : The Planned Margin Percentage indicates the anticipated margin percentage for this project or project line
3. Print Color : Colors used for printing and display
4. Attribute Set : Define Product Attribute Sets to add additional attributes and values to the product. You need to define a Attribute Set if you want to enable Serial and Lot Number tracking.
5. Default : The Default Checkbox indicates if this record will be used as a default value.
6. Self-Service : Self-Service allows users to enter data or update their data. The flag indicates, that this record was entered or created via Self-Service or that the user can change it via the Self-Service functionality.
7. Asset Group : The group of assets determines default accounts. If an asset group is selected in the product category, assets are created when delivering the asset.(Refer Asset Master)

## **Zoom condition's**

1. We can zoom and find the Product ,Product Planning Data,Item Master,Product Asset Master,Resource Type,Spare Parts,Services Master,Parts and BOMs

## **Customization**

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# Accounting

The screenshot displays the 'Accounting' sub-tab within a software application. The interface includes a top navigation bar with the 'KONNECT ANALYTICS' logo, a search bar containing 'product cat', and user information for 'Prasanth P@Kconnect Demo\*/Kconnect Demo Admin'. Below the navigation bar, there are tabs for 'Home (7)', 'Summary', and 'Product Category: 1000002 ...'. The main content area is titled 'Product Category > Accounting' and contains several input fields for configuration: 'Client' (Kconnect Demo), 'Organization' (\*), 'Product Category' (Finished Goods), 'Accounting Schema' (Kconnect Demo UN/35 Indian Rupee), an 'Active' checkbox, 'Costing Method', and 'Costing Level'. A section titled 'Product Accounts' lists various financial accounts with their respective codes and values, such as 'Product Asset' (\*113100000\_-\_-\_-\_-\_) and 'Product Expense' (\*432100000\_-\_-\_-\_-\_). A 'Manufacturing Accounts' section is also visible at the bottom.

Account Name	Code	Value
Product Asset	*113100000_-_-_-_-_	
Cost Adjustment	*422000000_-_-_-_-_	
Product COGS	*421000000_-_-_-_-_	
Purchase Price Variance	*422000000_-_-_-_-_	
Trade Discount Received	*432100000_-_-_-_-_	
Rate Variance	*422000000_-_-_-_-_	
Landed Cost Clearing	*422000000_-_-_-_-_	
Product Expense	*432100000_-_-_-_-_	
Inventory Clearing	*422000000_-_-_-_-_	
Product Revenue	*411000000_-_-_-_-_	
Invoice Price Variance	*422000000_-_-_-_-_	
Trade Discount Granted	*413000000_-_-_-_-_	
Average Cost Variance	*422000000_-_-_-_-_	

This Sub tab shows the Accounting details about the Product Category.

Tab

# Assigned Products

The screenshot displays the 'Assigned Products' sub-tab within the KONECT ANALYTICS application. The interface includes a search bar at the top left with the text 'product cat'. The main content area shows a search form with the following fields and values:

- Client: Kconnect Demo
- Organization: \*
- Product Category: Finished Goods
- Search Key: 1000000
- Name: Copper Pipes
- Product Type: Item

There are also several checkboxes for filtering or status:

- Active
- Summary Level
- Discontinued
- Featured in Web Store

This Sub tab shows the Products under this category.

# Validations

# Validations

## **Save**

1. It is used to save the records after the mandatory fields are filled.

## **Delete**

1. It is used to delete the records before the transactions are done.