

RFQ

- Introduction
 - Introduction
- Tabs
 - RFQ Header
 - RFQ Line
 - RFQ Line>Quantity
- Process
 - RFQ Process
- Validation
 - Validation
- Video
 - Video
- Reports
 - Reports
- Preceding and Succeeding Window
 - RFQ Connected Window

Introduction

Introduction

Introduction

A request for a quote is a formal process that companies use when they want to order products or services for their projects. It is a business document that invites vendors to provide their best prices and payment terms.

Business Example

RFQ will be raised by purchase department to order products or services. Against that RFQ Supplier/Vendor will Share Quotation.

Tabs

RFQ Header

Home (63) Summary *RFQ *

RFQ

Inserted

Client: Kconnect Demo Organization: [dropdown]

Document No: [text]

Name: [text]

Description: [text]

Comment/Help: [text]

Active: ☒

Sales Representative: [dropdown]

RFQ Topic: [dropdown]

RFQ Type: [dropdown]

☐ Quote All Quantities

☐ Invited Vendors Only

☒ Responses Accepted

Work Start: [text]

Delivery Days: [text] 0

☒ Self-Service

Response Date: [text]

Currency: INR [dropdown]

Work Complete: [text]

Business Partner

Business Partner: [text]

User/Contact: [dropdown]

Partner Location: [dropdown]

Margin %: [text] 0.0

Order: [text]

☐ Processed

Critical Fields

1. Name: This field contains the RFQ's name, as entered by the user accordingly.
2. Sales Representative: This field is used for sales rep updating purposes, It will display from the employee master when the sales rep field is checked
3. RFQ Topic: This field is for RFQ Topic Which is a Master data Where user can create dufferent RFQ Topics to select here.

4. RFQ Type: RFQ Types are as follows

4.1.Quote All Lines: This is the type of RFQ where all lines will be quoted.

4.2.Quote Selected Lines: This is the type of RFQ where selected lines will be quoted.

4.3.Quote Total only: This is the type of RFQ where total lines will be quoted.

5. Response Date: Date that the vendor or supplier must respond by, as well as the RFQ document's validity date

6. Currency: This field is used to maintain different currency and the system will populate default currency from client master.Also, you can change the currency before saving the document.

Critical & one-time setup fields

1. Organization: This field is used to choose the organization where this document will be presented to.

Non-Critical Fields

1. Description: Use to note specifics and describe any info Which is required with this document

2. Comment/Help: Use to note Comments/Help item Which are required with this document

3. Active: To maintain Active or In-active status of document

4. Quote All Quantities: Check box to Quote All quantities

5. Invited Vendors Only: Check box to invite vendors only

6. Quote Total Amount: Check box to quote total amount

7. Responses Accepted: Check box to accept responses

8. Self service: Check box for Self service

9. Start: Work start date

10. Delivery days: Delivery days in numeric

11.Work Complete: Work completed date

12.Business Partner: This field is used to keep Business Partner information for current and new clients, respectively.

13.Partner Location: This field is used to select Business Partner Location

14.User/Contact: User/Contacts available at user end.

15.Margin %: Percentage Margin

16.Order: Sales order details if RFQ is against Sales order

Zoom condition's

1. RFQ Response

RFQ Line

Home (63)Summary*RfQ: 1000011 RFQ-Raw Mate... ✕

RfQ > Line

◀ ◁ +1/1 ▷ ▶

Inserted

ClientKonnect Demo

OrganizationManufacturing Discrete

RfQ1000011

Line10

☒ Active

ProductAttribute Set Instance

Description

Comment/Help

Work Start

Delivery Days0

Work Complete

Quantity

0 Records

| | | | | | | | | | | |
|--------------------------|--------|-----|----------|--------------|-----------------|-------------------|----------------------|----------------|--------------|----------|
| <input type="checkbox"/> | Active | UOM | Quantity | RfQ Quantity | Benchmark Price | Purchase Quantity | Best Response Amount | Offer Quantity | Offer Amount | Margin % |
|--------------------------|--------|-----|----------|--------------|-----------------|-------------------|----------------------|----------------|--------------|----------|

No Records found

Critical Fields

1. Product: To select the product type an item, you can select the multiple products in this line item

Non-Critical Fields

1. Attribute Set Instance: This filed is used to select attributes of products for Example Brand,Colurs,Specification etc.
2. Description: Use to note specifics and describe any info Which is required with this document
3. Comment/Help: Use to note Comments/Help item Which are required with this document
4. Work Start: Work start date
5. Delivery Days: Delivery days in numeric
6. Work Complete: Work completed date

RFQ Line>Quantity

Home (63) Summary *RfQ: 1000011 RFQ-Raw Mate... ✕

RfQ > Line > Quantity

Inserted

Client Organization

RfQ Line

☒ Active

UOM

☒ RFQ Quantity

☒ Purchase Quantity

☒ Offer Quantity

Quantity

Benchmark Price

Best Response Amount

Offer Amount

Margin %

Critical Fields

1. UOM: Unit of measurement
2. Quantity: Quantity of Product
3. Benchmark Price: Price of product

Non-Critical Fields

1. RFQ quantity: This field is for RFQ quantity
2. Purchase quantity: This field is for Purchase quantity
3. Offer quantity: This field is for offer quantity
4. Offer Amount: This field is for amount of offer (Upon selecting the offer quantity check box, this field will become visible.)
5. Margin %: Percentage Margin (Upon selecting the offer quantity check box, this field will become visible.)

Process

RFQ Process

Create & Invite

Create (missing) RfQ Responses and optionally send EMail Invitation/Reminder to Vendors to respond to RfQ

Rank Responses

Invalid responses are ranked with 999 per Quantity. The Quantity Responses are ranked among each other and the RfQ Best Response updated. The response Lines is marked as Selected winner, where the line quantity purchase quantity is selected. A total winner is only selected, if the RfQ type is "Quote All Lines" or "Quote Total only". Then the rankings of all Quantity Responses are added for the total ranking of the response. The response with the lowest total ranking is marked as Selected Winner.

Create Sale order

A Sales Order is created for the entered Business Partner. A sales order line is created for each RfQ line quantity, where "Offer Quantity" is selected. If on the RfQ Line Quantity, an offer amount is entered (not 0), that price is used. If a margin is entered on RfQ Line Quantity, it overwrites the general margin. The margin is the percentage added to the Best Response Amount.

Create Purchase order

Create purchase order(s) for the response(s) and lines marked as Selected Winner using the selected Purchase Quantity (in RfQ Line Quantity) . If a Response is marked as Selected Winner, all

lines are created (and Selected Winner of other responses ignored). If there is no response marked as Selected Winner, the lines are used.

Copy line

Copy Lines from another RfQ

Close RFQ

To close RFQ

Validation

Validation

Save

1. System will check all mandatory fields.
-

Delete

1. System will delete the order and its historical details.

Video

Video

Video

Reports

Reports

Report is well Complied set of data according Scenario

| Sr.no | Report Name | Report Purpose |
|-------|----------------|--|
| 1 | RFQ Response | Detail RfQ Responses Lists detail Responses of active RfQs (not closed/processed) where the Response is marked as complete. |
| 2 | RFQ Unanswered | Outstanding RfQ Responses Lists Responses of active RfQs (not closed/processed) where the Response is not marked as complete. |

Preceding and Succeeding Window

Preceding and Succeeding Window

RFQ Connected Window

Preceding Window

Succeeding Window

RFQ Response :- RFQ Response