

# Range and Formula

Range PF  
Salary Rule

Data requiered

Client\* XYZ Foundation Organization\* \*

Rule Type\* HRA

Description

Type\* Employee Earnings Connect HR Variable Pay Not Applicable

Category\* Formula Charge\* Expense

Payslip

Formula

1 Records

Organization	Description	Rule Type	Valid from	Valid to	Rule	SequenceNumber
*		HRA	30/12/1990	30/12/2020	Basic	10

## Description :

1) While choosing a category as Range, It will populate two Sub tabs (Range and Component) In the component subtab, we can choose multiple rule types in which we want to calculate. Eg (Pf is calculated from Basic)

In Range, We can Maintain the salary from and salary to the range. In which we can calculate the percentage. Eg. (If earnings are between 0 to 15000 need to calculate 12% for PF).

2) While choosing a Formula, It will Populate Formula Subtab where we can choose the rule type in which we are calculating the formula for this pay head. Eg.(HRA will be calculated from Basic)

## RANGE CRITICAL FIELDS:

- 1) Salary From and Salary To Where we can set the salary from and Salary to
- 2) Type: In which we can choose the percentage or Amount to be calculated for the range mentioned
- 3) Valid From and Valid To Date: Where we can Set the period in which this range is valid.

## FORMULA CRITICAL FIELDS:

- 1) Rule Type: In which we can choose the Primary rule type, from that we are using the formula to calculate
- 2) Valid From and Valid To Date: Where we can Set the period in which this range is valid.

## COMPONENT CRITICAL FIELDS:

- 1) Component: In which we can choose the Primary rule type, from that we are calculating.

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