

# Introduction

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## **Overview :**

Purpose of Warranty terms is to mention warranty period for sold product.

## **Business Example:**

In Manufacturing industry,if product is sold to customer with warranty terms & conditions.It will be mentioned that parts which comes under warranty & parts which will not covered under warranty.

In warranty terms & conditions following details will be mentioned,

- 1) Product Name
- 2) Warranty type
- 3) Warranty period