

Workflow Cost Roll-Up

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Introduction

In manufacturing, we calculate costs for each job by considering how long it takes, the quantity being produced, and rates for labor and overhead. By adding up these costs, we get the total expense for the entire manufacturing process, ensuring a clear understanding of financial inputs at each step.

Business process

it's crucial to figure out how much it costs to make things. So, we need to look at both the money spent on workers (labor) and other expenses like equipment and facilities (overhead). To do this, we calculate the cost for each job a bit like this: for each task, we see how much time it takes, how many things we're making, and the cost of workers and equipment. After adding up all these costs, we get the total price for making everything. It's like making sure we know exactly how much money goes into each step of the manufacturing process.

Process - Workflow Cost Roll-Up

The screenshot shows a software window titled "Workflow Cost Roll-Up" with a tab "Home (34)". The main content area contains a heading "This Process allow integrate Labor and Overhead Cost to a Manufacturing Workflow" followed by a detailed formula: "This Process allow integrate Labor and Overhead Cost to a Manufacturing Workflow Labor Cost Operation = (Setup Time / Qty Batch Size) * Duration * Labor Rate to this Resource Overhead Cost Operation = (Setup Time / Qty Batch Size) * Duration * Overhead Rate to this Resource Labor Cost Workflow = Sum of every the Labor Cost Operation Overhead Cost Workflow = Sum of every the Overhead Cost Operation Cost Workflow = Labor Cost Workflow + Overhead Cost Workflow". Below this are several dropdown menus: Organization, Accounting Schema (selected: "Konnect Demo Instance UN/35 Indian Rupee"), Cost Type (selected: "Konnect Demo Instance UN/35 Indian Rupee"), Costing Method (selected: "Standard Costing"), Product, Product Category, Resource, and Warehouse. There is also a checkbox labeled "Run as Job" which is unchecked. At the bottom left, there is a "Saved Parameters" section with a dropdown and two icons (save and delete). At the bottom right, there are "OK" and "Cancel" buttons.

Organization: User have to mention the organization here.

Accounting schema: User have to select the accounting schema here.

cost Type : User have to mention the cost type here.

costing method : User have to select the costing method here.

Product : user can to mention the product which is wanted to cost roll up.

Product category : user can select the product category

Resource : user can mention the resource here.

warehouse : user can mention the warehouse.

While the user click on 'ok' button system is generate the result for it.